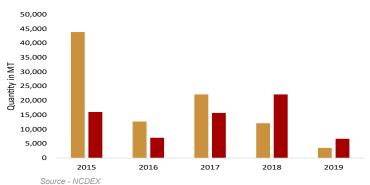
DEPOSIT AND DELIVERIES





Commodity at a Glance

NCDEX Jeera (Cumin Seed) Futures



- Benchmark Futures contract for Jeera (Cumin Seed)
- Hedging and price risk management tool for value chain
- Efficient and Transparent price discovery
- Robust delivery mechanisms
- Connects the entire value chain

CONTRACT SPECIFICATIONS

Commodity	Ticker	Symbol	nbol Basis*		Additional deli	er* Delivery Logic				
JEERA	JEERAUNJHA		Unjha		Jodhpur		Compulsory Delivery			
Quotation	GST	Trading GST Delivery		Tick Size	Expiry date	-	Position Limits gregate Near Month			
Rs. per quintal	Exclusive	3 MT		Rs.5	20th of the delivery month	Member 27,000	Client 2,700	Member 6,750	Client 675	
Jeera of Indian Origin with the following specifications. Jeera to be necessarily machine cleaned Moisture 8% Basis, 9.5% Maxin										
	Foreign	Foreign Matter**						1.0% Max		
Quality	Seed wi	Seed with Stalks Weevil Seeds						8.0 % Max		
Specifications	Damage	Damaged, Discolored, Shriveled and Immature seeds						4.5% Max		
	Insect d	Insect damaged matter						Should not be > 0.5%		
	Test We	Test Weight (on count basis)						Maximum 300 seeds /gram		
	J	**Foreign matter includes anything other than Jeera seeds e.g. sand, silica, pebbles, and other edible/non edible seeds								

^{*} upto the radius of 60 kms from the municipal limits.

For detailed contract specifications visit website www.ncdex.com



National Commodity & Derivatives Exchange Limited

CIN: U51909MH2003PLC140116

Ackruti Corporate Park, 1st Floor, Near G.E.Garden, L.B.S. Marg, Kanjurmarg (West), Mumbai - 400 078 T: (+91-22) - 66406789 | F: (+91-22) - 66406899 | Toll Free: 1800 26 62339 | E-mail: askus@ncdex.com | www.ncdex.com









Deposits

Deliveries

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Launched on 03 February, 2005

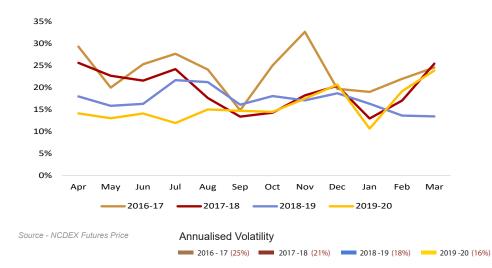
- * Highest monthly ADTQ 59,155 MT ADOI 43,378 MT
- ^{*} Total deliveries till Jan 2020 1,84,947 MT

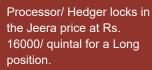
- India is the major Producer, consumer and exporter of Jeera.
- Syria stands second followed by Turkey in Jeera production.
- Major producers: Gujarat (Banaskanta and Surashtra) and Rajasthan (West Rajasthan, Jaisalmer, Jodhpur, Barmer and Johore).
- Major exporters: India, Turkey, Syria, Iran.

SEASONALITY

- Jeera is usually cultivated during Rabi season in India from mid of October to mid of December.
- □ It takes 120-125 days for the plant to mature yellowish brown.
- The harvesting starts from February, and extends up to April. The crop normally arrives in the market in the month of March.

JEERA (CUMIN SEED) MONTHLY ANNUALISED PRICE VOLATILITY

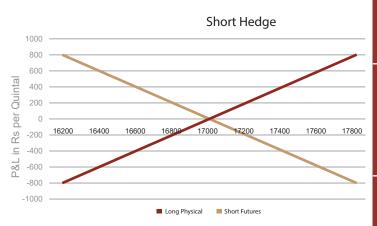




If the price of the Jeera decreases in the physical market, the gain in the physical market is offset by the loss in the Futures market.

If the price of Jeera increases in the physical market, the loss in the physical market is offset by gain in the Futures market.





Graphs: For illustrative purposes only

Farmer/ Hedger locks in the Jeera price at Rs. 17000/ quintal for a short position.

If the price of Jeera decreases in the physical market, the loss in the physical market is offset by the gain in the Futures market.

If the price of Jeera increases in the physical market, the gain in the physical market is offset by loss in the Futures market.

USES OF JEERA

- Jeera or cumin seeds is the dried fruit of a small herbaceous plant and is used mainly in cooking in India.
- Jeera has an aromatic odour and bitter taste.
- Jeera is used as a condiment, and is an ingredient in curry powders, seasonings of breads, cakes and cheese, salsas, soups and marinades.

FACTORS INFLUENCING THE PRICE

- Weather condition in Jeera producing areas especially at sowing, flowering and harvesting stage
- Demand for Jeera seed from Processor of spices in India and Exporting Countries.
- Government policies on Import and Export
- International Prices.
- Carryover stocks

